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Message Text

UNCLASSIFIED

PAGE 01 LISBON 00354 162140Z

11
ACTION EUR-12

INFO OCT-01 IO-11 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04

SIL-01 PA-02 PRS-01 AGR-10 /117 W
---------- 007069
R 161640Z JAN 76
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 5688
INFO USMISSION EC BRUSSELS
USMISSION GENEVA
USMISSION OECD PARIS

UNCLAS LISBON 0354

E.O. 11652: N/A
TAGS: ECON, ETRD, PO
SUBJ: EXTENSION OF IMPORT SURCHARGES

REF: LISBON A-278, DECEMBER 18, 1975

1. GOP HAS OFFICIALLY EXTENDED 20 PERCENT IMPORT SURCHARGES UNTIL MARCH 31, 1976. SURCHARGES, ORIGINALLY IMPOSED IN MAY 1975, WERE TO BE IN EFFECT ONLY UNTIL DEC. 31, 1975.

2. OFFICIAL COMMUNIQUE JUSTIFIED EXTENSION ON GROUNDS THAT ALTERNATIVE ECONOMIC MEASURES NEEDED TO CORRECT BALANCE OF PAYMENTS DISEQUILIBRIUM NOT YET READY FOR IMPLEMENTATION

3. COMMUNIQUE POINTED OUT THAT SURCHARGES HAVE HAD POSITIVE EFFECT ON BALANCE OF PAYMENTS. PREAMBLE NOTES THAT IMPORTS DURING JAN-MAY 1975 WERE ABOUT 46 MILLION CONTOS COMPARED TO 34 MILLION CONTOS FOR THE FIVE MONTHS (JUNE-OCTOBER) AFTER IMPOSITION OF THE MEASURES. DOCUMENT ATTRIBUTES PART OF THIS 26 PERCENT DECREASE TO SURCHARGE.

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4. COMMENT: EXTENTION OF SURCHARGES IS NOT SURPRISE.

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EXTERNAL COMMERCE MINISTRY OFFICIALS HAVE IMPLIED AS MUCH TO
EMBASSY OFFICERS SINCE EARLY DECEMBER.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LAW, CUSTOMS DUTIES, COMMUNIQUES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LISBON00354
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760018-0844
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760150/aaaabskq.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 LISBON A-278
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 04 JUN 2004
Review Event:
Review Exemptions: n/a
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXTENSION OF IMPORT SURCHARGES
TAGS: ECON, ETRD, PO
To: STATE
Type: TE
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